

Chennai 18.12.2013

To

Mr. Indrajit Dhar, RAYS Group, 106, Kni Sarani, P.O - Nimta, Kolkata - 700 049, West Bengal.

Sub: Empanelment of Master Skill India Business Associate (MSIBA) for execution of STAR Scheme Project.

We are pleased to inform you that your captioned application for the grant of status of Master Skill India Business Associate (MSIBA) for implementation of the STAR Scheme Project under NSDC norms, has been approved by the competent authorities of our Company.

This is to certify that, in pursuant to the MSIBA Agreement dated 18th December 2013, your Company named RAYS Group has been empanelled with Laurus Edutech Life Skills Private Limited - Joint Venture of NSDC, as a Master Skill India Business Associate (MSIBA) and you will be associated purely in NSDC STAR Scheme Project.

You may commence your activities with immediate effect. As Master Skill India Business Associate (MSIBA) of the Company, you would be responsible for implementing the STAR Scheme Project by identifying network centers, mobilization of students and imparting training through the Centers thus identified. The entire HUB (Learning Center) thus identified by you should have requisite infrastructure, tools and equipments and necessary content. All the Centers should be preapproved by our Company.

Each Center has to pay the requisite amount to the Company as Contract signing fees and a separate MOU will be signed with each Network Center.

on behalf of Laurus Edutech Life skills Pvt Ltd.

(Anoop Kumar D)

Director.